SHIELDS CLASS SAILING ASSOCIATION – TREASURER'S REPORT

November 11th, 2025

Monthly Class Treasurer's Report, per below:

INCOME:	**Approximate Account Balance - (10/14/2025)**	**$16,596.76**
Deposits:		**NONE**
EXPENSES:		
Withdrawals:	**Shields Class Foundation – Insurance Premiums (10/29/2025)**	**-$ 4,247.00**
Approximate Ending Balance:		**$12,349.76**

Respectfully Submitted,

Jay Dayton, Class Treasurer,

Fleet #21, Hull #73, "Black Pearl"