

SHIELDS NATIONAL CLASS ASSOCIATION
FINANCIAL REPORT
SEPTEMBER 12, 2013 (Revised)

INCOME

Dues for 2013

<u>Fleet # & Name</u>	<u># of Yachts</u>	<u># Co-Skippers</u>	<u># Crew</u>	<u>Am't Paid</u>
1 Larchmont	14	12		\$ 880
2 Greenwich	2		2	130
3 Chicago	8		24	780
4 N. Mass. Bay	4			200
5 Oyster Bay	4	4		260
8 Vineyard	7	6		440
9 Newport	28	10		1,550
10 Marion	8	2	5	480
12 Monterey				None
17 Navy	1			50
19 Mystic	6	1		315
21 Oxford	<u>11</u>	<u>5</u>		<u>625</u>
	<u>97</u>	<u>40</u>	<u>31</u>	5,890
Tie sales				None
Bank interest				<u>12</u>
Total income				<u>5,902</u>

EXPENSES PAID

Mainsheet Publication-

Fall		600	
Spring		<u>2,884</u>	3,484
Silver plaques for perpetual trophy			1,021
Sailing World Ads (4 issues @ \$140 each)			560
U S Sailing Membership			150
Trophy engraving			<u>13</u>
Total expenses			<u>5,228</u>
NET INCOME			<u>\$674</u>

WEBSTER BANK balance \$20,828

Note-The Class has 47 ties available for sale